

**TREASURER
MARCH 31, 2009**

ASSETS:

Bank Account	7,962.39
Investments	<u>58,106.07</u>

TOTAL ASSETS **66,068.46**

LIABILITIES AND NET WORTH:

Accounts Payable Science Fairs	200.00
Website CCN	<u>50.00</u>
	250.00

NET WORTH **65,818.46**

Total Liabilities and Net Worth **66,068.46**

INVESTMENTS:

Cash Balance	6.44
CIBC Premium T-Bill (short-term)	6599.63
Laurention Bank Certificate A @3.675% (due May 2009)	10,000.00
Laurention Bank Certificate A @4.500% (due June 2010)	10,000.00
CIBC Investment Certificate A @5.05% (due Jun 2011)	11,500.00
CIBC Investment Certificate A @5.20% (due Oct. 2012)	<u>20,000.00</u>

TOTAL INVESTMENTS **58,106.07**

Revenue

Membership Dues

Individuals	\$2,660.00
Institutions	508.47

AGM (2008) 1,362.00

Donations/Grant 2,310.00

Sales/Page charges

Proceedings	2,378.03
Other	1,555.00

Income/Royalties

Investment Income	2,051.04
Access Copyright Royalty	631.39
Bank Interest	<u>4.05</u>

\$13459.98

NOTES

Finances: The net worth of the Institute is \$65,818.46. For this year, revenue included two grants of \$1000.00 each from the Nova Scotia Department of Tourism and Culture as the grant for 2007- 2008 was not received until this budget year. The Institute also received \$631.39 from ACCESS copyright for publication royalties.

Expenditures for donations and prizes were \$2050.00. This included \$100.00 donations to each of 10 regional Science Fairs in Nova Scotia, a \$100.00 donation to the APICS Psychology Conference at Mount Saint Vincent University, and a \$200.00 donation to the Annual Northeastern Biological Graduate Student Conference at Saint Mary's University.

Two writing competition awards were given; \$500.00 for graduate and \$250.00 for undergraduate.

Membership: The Institute has 110 active individual members including 7 life members and 2 student members. This year there were 10 new members and 2 new life members. Dues from individual members amounted to \$2,660.00 and from institutional members \$508.47.

Expenditures

Advertisement/Promotion	\$357.62
AGM (2008)	1,312.63
Office supplies	25.32
Rent	165.00
Proceedings printing	2,577.59
Postage	3,868.12
Donations/Prizes	<u>2050.00</u>
	\$10,356.28

Net: \$3,103.70

Respectfully submitted to the AGM

May 4, 2009

Elaine D. McCulloch

Treasurer