TREASURER'S REPORT

NOVA SCOTIAN INSTITUTE OF SCIENCE
MARCH 31, 2011

ASSETS:
  Bank Account  5,674.44
  Investments   63,068.14

TOTAL ASSETS  68,742.58

LIABILITIES AND NET WORTH:
  Accounts Payable
    Science Fair  100.00

NET WORTH  68,642.58

TOTAL LIABILITIES AND NET WORTH  68,742.58

INVESTMENTS:
  Renaissance High Interest Savings Account  11,268.14
  CIBC Investment
    Certificate A @5.05% (due Jun 2011)  11,500.00
  CIBC Investment
    Certificate A @5.20% (due Oct. 2012)  20,000.00
  National Bank of Canada
    Certificate A@2.900% (due May 2013)  10,300.00
  Montreal Trust Company
    Certificate A@3.250 % (due Juy15 2015)  10,000.00

TOTAL INVESTMENTS  63,068.14

Finances
The net worth of the Institute is $68,642.58  For this year, revenue included a grant of $1000.00 from the Nova Scotia Department of Tourism and Culture. The Institute also received $431.54 from ACCESS copyright for publication royalties. A donation of $500.00 was received from the Situating Science Cluster (SSC); this is being held for a future video award.
REVENUE AND EXPENDITURES FOR 2010-2011

REVENUE

Membership Dues
  Individuals $2,480.00
  Institutions 469.83

AGM (2010) 1,482.00

Donations/Grant 1535.00

Sales/Page charges
  Proceedings 409.50
  Other-Flora 770.00

Income/Royalties
  Investment Income 2,458.01
  Access Copyright Royalty 431.54
  Bank Interest 0.91

$10,036.79

EXPENDITURES

Advertisement/Promotion $542.36
AGM (2010) 1,557.17
Office supplies 27.49
Rent 56.50
Postage 1,738.21
Donations/Prizes 1,750.00
Honoraria 200.00
Proceedings Costs 3,814.86
Flora Costs 1,897.50

$11,584.09

Net income: (Loss) ($1,547.30)
Expenditures for donations and prizes totalled $1750.00. This included $100.00 donations to each of 10 regional Science Fairs in Nova Scotia, and two writing competition awards, one each of $500.00 for graduate and $250.00 for undergraduate.

**Membership**
The Institute has 106 individual members including 6 life members and 3 student members. This year there were 21 new members. Dues from individual members amounted to $2,480.00 and from institutional members $469.83.

Respectfully submitted to the AGM
May 2, 2011
Elaine D. McCulloch
Treasurer