

TREASURER'S REPORT
NOVA SCOTIAN INSTITUTE OF SCIENCE
MARCH 31, 2011

ASSETS:

Bank Account	5,674.44
Investments	63,068.14

TOTAL ASSETS **68,742.58**

LIABILITIES AND NET WORTH:

Accounts Payable		
Science Fair	100.00	
		100.00

NET WORTH **68,642.58**

TOTAL LIABILITIES AND NET WORTH **68,742.58**

INVESTMENTS:

Renaissance High Interest Savings Account	11,268.14
CIBC Investment	
Certificate A @5.05% (due Jun 2011)	11,500.00
CIBC Investment	
Certificate A @5.20% (due Oct. 2012)	20,000.00
National Bank of Canada	
Certificate A@2.900% (due May 2013)	10,300.00
Montreal Trust Company	
Certificate A@3.250 % (due July 15 2015)	10,000.00

TOTAL INVESTMENTS **63,068.14**

Finances

The net worth of the Institute is \$68,642.58. For this year, revenue included a grant of \$1000.00 from the Nova Scotia Department of Tourism and Culture. The Institute also received \$431.54 from AC-CESS copyright for publication royalties. A donation of \$500.00 was received from the Situating Science Cluster (SSC); this is being held for a future video award.

**REVENUE AND EXPENDITURES
FOR 2010-2011**

REVENUE

Membership Dues

 Individuals \$2,480.00

 Institutions 469.83

AGM (2010) 1,482.00

Donations/Grant 1535.00

Sales/Page charges

 Proceedings 409.50

 Other-Flora 770.00

Income/Royalties

 Investment Income 2,458.01

 Access Copyright Royalty 431.54

 Bank Interest 0.91

\$10,036.79

EXPENDITURES

Advertisement/Promotion \$542.36

AGM (2010) 1,557.17

Office supplies 27.49

Rent 56.50

Postage 1,738.21

Donations/Prizes 1,750.00

Honoraria 200.00

Proceedings Costs 3,814.86

Flora Costs 1,897.50

\$11,584.09

Net income: (Loss) (\$1,547.30)

Expenditures for donations and prizes totalled \$1750.00. This included \$100.00 donations to each of 10 regional Science Fairs in Nova Scotia, and two writing competition awards, one each of \$500.00 for graduate and \$250.00 for undergraduate.

Membership

The Institute has 106 individual members including 6 life members and 3 student members. This year there were 21 new members. Dues from individual members amounted to \$2,480.00 and from institutional members \$469.83.

Respectfully submitted to the AGM

May 2, 2011

Elaine D. McCulloch

Treasurer